



## Boardwalk Pipelines Company Overview

Boardwalk Pipelines primarily provides transportation and storage of natural gas and natural gas liquids. The company operates approximately 14,055 miles of pipelines and several underground storage caverns, with an aggregate working gas capacity of approximately 205 billion cubic feet and a liquids capacity of approximately 31.8 million barrels.

Safety and responsible environmental stewardship are among Boardwalk’s core values, guiding daily tasks and projects at every level of the organization. The company is committed to operating its assets in a safe, reliable, and compliant manner while providing the highest level of customer service.

## Sustainability Scorecard

*As part of the Loews Hotels ongoing sustainability reporting efforts the company addresses sustainability issues that are considered to be most relevant to its business and uses as a guide applicable issues identified as part of the Sustainability Accounting Standards Board’s (SASB) industry-level materiality guidance.*

Topic	Sub-Category	Description
Employee Relations	<a href="#">Diversity and Inclusion</a> Pg.3	It is Boardwalk’s policy to provide equal opportunities for all applicants and employees.
	<a href="#">Employee Engagement</a> Pg.3	Boardwalk seeks to keep all employees engaged through quarterly meetings, an open-door policy, and other employee-focused initiatives.
	<a href="#">Gender Pay Gap Analysis</a> Pg.3	Boardwalk monitors its performance evaluation system and employee compensation to ensure everyone is treated fairly and consistently.
	<a href="#">Ethics Hotline</a> Pg.3	Boardwalk has an anonymous hotline that is monitored by a third-party. In 2019, the hotline did not receive any calls related to ethics.
Enterprise Risk Management	<a href="#">ERM Process</a> Pg.3	The Board oversees an enterprise-wide approach to risk management.
	<a href="#">Incorporation of Systemic Risks into ERM</a> Pg.4	Boardwalk continually monitors its capital and liquidity needs and assesses how systemic risks could impact those needs.
	<a href="#">Incorporation of ESG Risks into ERM</a> Pg.4	Boardwalk has an ESG committee, which evaluates ESG related topics and risks that can be incorporated into the overall ERM process.
	<a href="#">Supplier Oversight</a> Pg.4	Boardwalk has a robust supplier oversight program.
	<a href="#">Data &amp; Cyber Security</a> Pg.4	Boardwalk maintains an information security program designed to protect the integrity of its pipeline assets as well as its customers, employees, and other proprietary information.
Strategy	<a href="#">Incorporation of ESG</a> Pg.5	ESG is incorporated into Boardwalk’s 5 Year Plan.

	<a href="#">Incorporation of Climate Change</a> Pg.5	Boardwalk is a member of several organizations focused on reducing methane emissions including ONE Future Coalition, Energy Infrastructure Council, Natural Gas STAR Program and INGAA's Methane Emissions Commitments.
<b>Environmental</b>	<a href="#">Emissions</a> Pg.5	Boardwalk utilizes a variety of strategies to reduce emissions that go above and beyond federal and state regulations.
	<a href="#">Biodiversity</a> Pg.6	Boardwalk uses extensive measures to conserve, minimize, and restore the natural habitats impacted by its construction and operations.
	<a href="#">Water &amp; Waste Management</a> Pg.7	Boardwalk complies with all federal, state, and local regulations through the ongoing application of its water and waste management programs.
<b>Workforce Health &amp; Safety</b>	<a href="#">Incident Rates</a> Pg.7	Boardwalk's Total Recordable Incident Rate has been lower than the U.S. Bureau of Labor and Statistics benchmarks for the past 5 years with an average of 0.91.
	<a href="#">Pipeline Inspections</a> Pg.7	For the last 7 years, Boardwalk has inspected more than 10,591 miles of pipe, which equates to 9,352 more miles than required by regulations.
	<a href="#">Maintenance Programs</a> Pg.7	Boardwalk has a reliability program that incorporates proactive maintenance to ensure the safety and reliability of its operations.
	<a href="#">Safety Programs</a> Pg.7	Boardwalk has a strong commitment to safety and recognizes it as a core value. This value is embedded into the culture and translated into action through extensive safety programs and a continuous improvement mindset.
	<a href="#">Training Programs</a> Pg.8	Boardwalk provides numerous training and development programs across a variety of subjects to strengthen the skills and knowledge of employees at all levels.
	<a href="#">Critical Incident Management</a> Pg.8	Boardwalk conducts a coordinated, planned response to incidents and events while protecting the health and safety of its employees and the communities in which it operates.
<b>Ethics &amp; Values</b>	<a href="#">Code of Ethics</a> Pg.8	Boardwalk has a code of business conduct and ethics policy and conducts ongoing policy training.
	<a href="#">Discrimination</a> Pg.8	Boardwalk is an equal opportunity employer and does not tolerate discrimination of any kind.
	<a href="#">Anti-Harassment Training</a> Pg.9	Mandatory anti-harassment training is conducted on an ongoing basis.
<b>Business Continuity</b>	<a href="#">Disaster Preparedness &amp; Response</a> Pg.9	Boardwalk has a coordinated response plan to incidents and natural events that focuses on business continuity through a structure of preparedness.
<b>Corporate Social Responsibility</b>	<a href="#">Pipeline Project Development Public Participation Plan</a> Pg.9	Boardwalk engages with all relevant stakeholders, including landowners and elected officials, as part of its pipeline project development Public Participation Plan.
	<a href="#">Public Awareness Program</a> Pg.9	Boardwalk's Public Awareness program is intended to reach authorities, contractors, and people who live and work near Boardwalk facilities to raise their awareness of the location of the facilities, how to prevent damage from excavation, and what to do and who to contact in case of an emergency.
	<a href="#">Community Engagement</a> Pg.10	Boardwalk has an established program called Partnering with Communities that integrates employee volunteerism with corporate financial support.

# ESG Report

## Employee Relations

### *Diversity and Inclusion*

Boardwalk is committed to the achievements of equal opportunity for all employees and prospective employees by providing an adaptable and flexible environment to best meet the challenges of an ever-changing and more diverse workforce. Boardwalk's Equal Employment Opportunity Policy relates to all phases of employment, including, but not limited to, recruitment, hiring, transfer, promotion, compensation, training, benefits, and working conditions. All Boardwalk employees are required to take an active part to ensure that all employees and prospective employees are treated in a nondiscriminatory manner by complying with the policy.

Boardwalk leadership regularly reviews the makeup of its workforce regarding minority and female populations. Boardwalk develops an annual action plan that is reviewed by executive leadership along with the Human Resources Department. This plan identifies any potential focus areas to consider in employment matters including recruitment/selection, promotions, training/development, and succession planning.

### *Employee Engagement*

Boardwalk is committed to fostering employee engagement. Once a quarter, Boardwalk's CEO holds an employee meeting designed to update employees on company initiatives, recognize and encourage good work, and allow employees to anonymously ask questions and voice concerns. Boardwalk also strives to open the lines of communication with senior management who frequently participate in the meetings to provide perspectives, discuss current projects or issues and share results. Boardwalk also has an open-door policy where any employee can reach out to any member of the senior management team at any time.

### *Gender Pay Gap Analysis*

Boardwalk conducts an annual analysis of performance ratings to ensure they are administered consistently across gender, ethnicity, and age categories. This analysis is compiled and discussed with Boardwalk's Chief Executive Officer before reviews and merit recommendations are finalized to confirm that inequities do not exist. Performance ratings are considered, along with other factors, in determining employee compensation.

### *Ethics Hotline*

Boardwalk's Ethics Hotline is managed by a third-party provider. Management investigates all calls that are received through this process and communicates the results of its investigations to various parties, as necessary. Boardwalk's management has established and communicated an Ethics Line policy to all employees. In 2019, Boardwalk received one call to the ethics line, but that caller was seeking benefit information.

## Enterprise Risk Management

### *ERM Process*

Boardwalk has a Risk Committee which is chaired by the Company's CFO. The committee is also comprised of senior management from all functional areas and regularly reports to the CEO. Additionally, the Risk Committee reports to the Board at least quarterly. The Risk Committee manages risk according to four broad categories of risk pertaining to the Company:

- Operational risk- the ability of the Company to provide reliable service to its customers through the cost-effective operation of its assets in a safe and an environmentally sound manner;

- Commercial risk- the ability of the Company to compete for high value opportunities that would diversify its revenue sources and geographic exposures;
- Financial risk- the ability of the Company to maintain financial flexibility and strength while ensuring adherence to policies and internal controls designed to safeguard the Company's shareholders, customers, and employees; and,
- Regulatory risk- the ability of the Company to comply with all rules and regulations and conduct business with integrity.

Within each risk category, the risk committee identifies subcategories and then assigns a risk owner to each category. That risk owner is responsible for updating the committee on the status of the Company's exposure to risks within that category, the status of mitigation efforts, and future action items. For example, within operational risk, the Company has identified lost and unaccounted for gas, security, aging of assets and asset reliability, and loss of key talent among many other potential risks. The Risk Committee meets formally on a quarterly basis and on an ad hoc basis as issues materialize.

### *Incorporation of Systemic and ESG risks into ERM*

In 2019, Boardwalk established an ESG Committee, separate from the Risk Committee, to address ESG risks and communicate those findings to the Risk Committee for incorporation into the ERM process.

The Risk Committee incorporates ESG initiatives into its five-year planning process. For example, the solar panel project and methane emissions reduction strategy were incorporated into its 5 Year Plan.

Also, Boardwalk maintains an active five-year planning model to help predict capital and liquidity needs. The five-year model is constantly updated for changes in assumptions, with capital projects being the largest driver. Throughout the year, the Risk Committee reviews the material risk items that could impact the plan. Boardwalk also strives to maintain ample liquidity through cash from operations and capacity under its \$1.5 billion credit facility in order to handle shorter term disruptions that might occur in the capital markets.

### *Supplier Oversight Program*

Boardwalk maintains robust supplier oversight programs. Expectations for all third parties are established and monitored by:

- Specifying in the purchase order terms and conditions compliant with all federal, state, and local laws, ordinances, and regulations relating to the supply of goods including all environmental, health, safety, and natural resource laws and regulations;
- Sourcing from a centralized list of approved vendors to ensure purchase of materials and equipment are from sources that meet Boardwalk's high standards for safe and reliable operations. Boardwalk's Approved Manufacturer's List ("AML") also enables Boardwalk to stay abreast of the dynamic requirements of the regulating bodies (PHSMA, API and others);
- Contracting with a third party to monitor vendor performance on all relevant regulations and standards such as the PHMSA Operator Qualifications (OQ) and Department of Transportation regulations; and, Auditing of contractor safety policies, programs, recordable incident rates, and insurance liability coverage to grade and develop a safety score that allows Boardwalk to measure its vendors' performance against an industry average safety score.

### *Data and Cyber Security*

Boardwalk Pipelines recognizes the importance of protecting its technology infrastructure from cyber threats. The effective defense of its technology infrastructure is crucial to the reliability of its operations and, by extension, its ability to serve its customers and the nation's energy network. Therefore, Boardwalk maintains a rigorous cyber security program which includes the people, tools, and processes necessary to continually defend the company's technology infrastructure.

Boardwalk follows the National Institute of Standards and Technology (NIST) Cybersecurity Framework, which provides guidance for how private-sector organizations can assess and improve their ability to prevent, detect, and respond to cyber-attacks.

## Strategy

### *Incorporation of ESG and Climate Change into Strategic Considerations*

Boardwalk has incorporated ESG into its 5 Year Plan and Company Goals through a dedicated ESG Committee whose members promote sustainable practices and awareness in business planning and operations. Specifically, the ESG Committee focuses on safety, environmental stewardship, corporate and local philanthropy, and ethical conduct.

Boardwalk prides itself on being a responsible steward of the environment and makes substantial efforts to minimize the environmental impact of new projects. For example, Boardwalk frequently utilizes non-conventional and less disruptive construction methods to avoid direct impacts to sensitive resources or land uses. Please see the Biodiversity and Water & Waste Management sections on pages 7 and 8 for more details.

Boardwalk has also taken numerous actions to reduce its emissions. These actions include utilizing fuel-efficient equipment, installing solar panels at compression stations, and joining the ONE Future Coalition. Please see the emissions section below for more details about these initiatives.

## Environmental

### *Emissions*

Boardwalk is also keenly focused on reducing its impact on the environment and closely monitors compliance with the Clean Air Act. Over the past three decades, Boardwalk has been focused on both meeting and exceeding regulatory obligations by reducing methane emissions associated with the transportation and storage of natural gas in its pipeline system. Boardwalk strives to minimize methane emissions using a variety of strategies:

- Replacing older compression equipment with low emission, fuel efficient units;
- Modifying fuel systems to lower fuel consumption and emissions on key reciprocating compression equipment;
- Conducting high-tech emissions surveys and performing maintenance and repairs on identified component leaks;
- Performing annual leak surveys along its pipelines with the aid of helicopters, fixed-wing planes, and analytical field surveys when appropriate;
- Performing required leak surveys at compressor stations using the best-available control technology;
- Employing experts in air emissions to monitor all its efforts in reducing emissions and improving air quality;
- Minimizing methane emissions vented to the atmosphere from transmission pipeline blowdowns by using pipeline evacuators;
- Installing repair sleeves and composite wraps to avoid pipeline blowdowns; and,
- Replacing all high bleed natural gas pneumatic devices with low or zero flow bleed devices.

Where possible, Boardwalk installs dry-seal, low nitrogen oxide (NOx), high-efficiency turbines for new and replacement projects. The company also maintains these turbines through long-term maintenance arrangements with the manufacturer to minimize fuel usage and reduce emissions. Boardwalk has begun to install turbine units that have lower NOx emissions than state and federal permits require. Prior to scheduled maintenance activities, Boardwalk attempts to find opportunities to reduce pipeline pressure other than by releasing natural gas, thereby lowering methane emissions.

Boardwalk also strives to lower lost and unaccounted for natural gas. The company has programs in place to monitor these levels and investigate any major changes.

Boardwalk has initiated a program to assess installation of solar panels at select compressor stations to reduce purchased power. Boardwalk has approved its first project to install solar panels at its Hanson Compressor Station. Additional compressor stations are being evaluated for potential future solar panel installations.

In 2019, Boardwalk joined the ONE Future Coalition, a group of natural gas companies working together to voluntarily reduce methane emissions across the natural gas supply chain with a goal to lower emissions to less than 1% by 2025. Boardwalk is also a member of the Energy Infrastructure Council, a non-profit trade association dedicated to advancing the interests of companies that develop and operate energy infrastructure. Additionally, Boardwalk has joined the EPA Natural Gas STAR Program for voluntary methane and greenhouse gas reductions. Boardwalk adheres to the Interstate Natural Gas Association of America's (INGAA) Methane Emissions Commitments aimed at continuously improving practices to minimize methane emissions from interstate natural gas transmission and storage operations in a prudent and environmentally responsible manner.

### *Biodiversity*

Boardwalk is committed to balancing responsible environmental stewardship while working to meet North America's diverse energy needs. Boardwalk constantly evaluates its operational policies and procedures in order to minimize its impact to the environment and land use around its facilities. During project development efforts, Boardwalk consults with a variety of public and private stakeholders about the specific environmental conditions that may be present and how the project's impact can be minimized or avoided through careful facility design. Boardwalk takes the following approach to the construction and operation of its facilities:

- Cooperate – Boardwalk works with internal and external stakeholders including landowners in a cooperative fashion to minimize and restore areas disturbed by its construction or operational activities. This includes engagement with affected parties on biodiversity and land use issues, including the interests of affected economically disadvantaged and indigenous people;
- Comply - Compliance with applicable laws and regulations is one of Boardwalk's fundamental principles;
- Preserve – Boardwalk seeks to understand the ecosystems in which it operates by conducting baseline studies and environmental impact assessments. Based on study results, Boardwalk evaluates options and adjusts where possible the location, scope, and timing of the project to avoid impacts to a vulnerable species and sensitive areas. Boardwalk also inspects waterway crossings while leveraging Horizontal Directional Drilling (HDD) technology in locations where it is possible to go underneath wetlands and waterways safely. Boardwalk pays special attention to wetlands and water bodies and maintains a corporate initiative related to pipelines that go over waterways; and,
- Minimize –Boardwalk evaluates alternatives to reduce the duration, intensity, extent, and likelihood of impacts on the environment where its facilities are currently, or will be, located.

During construction activities, Boardwalk frequently utilizes non-conventional, and less disruptive construction methods, such as directional drilling, to avoid direct impact to sensitive resources or land uses. Boardwalk implements the following practices to preserve and restore the natural environment:

- Conducts clearing and land disturbance in a responsible manner;
- Implements soil erosion and sediment control measures;
- Restores the natural grade and contours following construction;
- Reestablishes vegetative ground cover;
- Monitors the progress of restoration; and
- Develops and applies innovative conservation approaches, as necessary, to mitigate residual impact after appropriate avoidance, minimization and restoration measures have been applied.

## *Water & Waste Management*

Boardwalk deploys water and waste management programs to minimize the generation of all wastes at its operating facilities. In accordance with its Environmental Procedures Manual, Boardwalk has designated employees who are experts in water and waste management.

Boardwalk complies with all federal, state, and local water-discharge and waste management regulations and secures permits for its projects in accordance with the Clean Water Act, Safe Drinking Water Act, and the National Pollution Discharge Elimination System Program. In addition, Boardwalk goes above and beyond regulatory requirements by implementing technologies to help reduce wastewater at certain facilities such as the implementation of wastewater evaporators at certain compressor stations to reduce offsite disposal.

Boardwalk facilities have pipeline condensate and spent oil recovery processes that recover reusable water and oil streams and conserve hydrocarbons. Boardwalk has implemented third-party hydrocarbon reclamation practices as a means of minimizing the generation of hazardous waste at its facilities. These hydrocarbon recovery practices are applied to the natural gas condensate from its natural gas pipelines, as well as used lubricating oils and lube oil/water mixtures.

Boardwalk also takes advantage of opportunities to either reuse or resell equipment that is removed from service or has reached the end of its useful life.

## **Workforce Health and Safety**

### *Incident Rate*

The continuous improvement of safety performance is critical to Boardwalk's business. Boardwalk's Total Recordable Incident Rate has been lower than the U.S. Bureau of Labor and Statistics benchmarks for the past five years with an average OSHA recordable incident rate of 0.91. Boardwalk's safety performance is also measured against its peers with Boardwalk ranking better than the pipeline industry benchmark for three of the past four years. In addition, avoidable motor vehicle incident rates have been reduced each of the past three years.

### *Pipeline Inspections*

Boardwalk has also developed and implemented a pipeline Integrity Management Program to ensure safe and secure pipelines. Through this program, Boardwalk performs inspection activities, makes improvements, and institutes other preventative safety measures.

### *Maintenance Programs*

Boardwalk has developed an Operation Management System ("OMS") that provides managers with the tools to plan, organize, schedule, execute, and document all critical maintenance tasks to enhance reliability and regulatory compliance activities. OMS tracks pipeline assets, their functions, and the multitude of different related maintenance activities for each asset by providing extensive reports and electronic reminders of upcoming maintenance work. OMS is a critical system to ensure integrity, reliability, and the safety of Boardwalk's pipeline network.

### *Safety Programs*

In addition to a proactive maintenance program, Boardwalk has a robust safety program. Key elements of this program include:

- Boardwalk's Stop Work Authority which gives all personnel the authority, obligation and responsibility to speak up and initiate a stop-work intervention if they have any uncertainty or believe health and safety are being jeopardized;
- Frontline supervisors utilize a Person in Charge safety checklist for pre-job briefings to ensure workers are engaged, understand the scope of work to be performed, identify hazards, and discuss safety measures to reduce risk when executing the Job Plan;

- Boardwalk has a robust Safety Committee in each operating region and an engineering group that fosters the collaboration of new ideas and lessons learned. Boardwalk also has a contractor safety committee and a Safety Advisory Team made up of all Safety Committee chairpersons;
- An active safety training program that includes a variety of topics provided by internal Regional Safety Leaders and through the Boardwalk Online Learning Center;
- Compliance with all Pipeline and Hazardous Materials Safety Administration (PHMSA) regulations including integrity management, where Boardwalk employs multiple assessment methods such as high-resolution inspection tools to verify the integrity of its pipelines;
- A proactive near miss and incident reporting program for employees to submit the details of a discovered condition or situation. Near misses are compiled monthly and distributed as part of a lessons-learned discussion in each Safety Committee and at each location; and,
- Tracking all vehicle and employee incidents to aid in monthly management discussions.

### *Training*

Boardwalk's Learning Center is a web-based training system providing all employees access to on-demand training on a variety of topics. Since its launch in 2012, the Learning Center has recorded more than 95,000 online module completions and more than 10,000 instructor-led completions.

Each year, employees in the field receive extensive training including but not limited to online courses, on-the-job training, industry training, and equipment-specific manufacturer training. Office employees also received training on OSHA required courses as well as "Call Before You Dig" training and other various office and personal safety topics.

### *Critical Incident Management*

Boardwalk has developed a coordinated, planned response to incidents and events in order to minimize the danger or injury to personnel, reduce or minimize the impact to the environment or damage to Company assets. These plans are implemented when an incident occurs, or if an event appears to be imminent to ensure the continuity of Company operations with minimal disruption and to facilitate a return to normal business operations. Boardwalk reviews the plan annually to ensure the understanding of roles and responsibilities and to make updates where necessary.

## **Ethics & Values**

### *Code of Business Ethics*

Boardwalk's management has established a Code of Business Conduct and Ethics, which is made available to all employees and external parties. This Code sets expectations and standards of ethical and moral behavior. Reporting procedures are included that describe both formal and informal means of communicating concerns regarding misconduct, illegal or unethical behavior, or violations of the Code.

Boardwalk has a Compliance Committee that reports to the Board of Directors quarterly regarding open compliance issues pertaining to all major groups within the organization (e.g. operations, engineering/construction, legal, and human resources).

### *Equal Opportunity Policy*

Boardwalk is committed to providing a workplace free from unlawful discrimination, harassment, and retaliation. Boardwalk intends to continue its commitment to the achievements of equal opportunity for all its employees and prospective employees by providing an adaptable and flexible environment best suited for the challenges of an ever-changing and more diverse workforce. Boardwalk also stays abreast of all relevant laws and regulations.



## *Anti-Harassment Training*

Boardwalk takes a zero-tolerance approach to discrimination of any kind. Boardwalk established Anti - Harassment Training courses in 2018. All employees, upon hiring, are required to complete this training and supplemental training is conducted on a regular basis.

## **Business Continuity**

### *Business Continuity*

Boardwalk is committed to protecting the health and safety of its employees, contractors, families, customers and the communities in which it operates while still delivering services to its customers.

Boardwalk has Business Continuity Plans that work in tandem with the Corporate Response Plan and Systems Resiliency and Reliability Plan to provide a framework of procedures and policies that will enable key functions and support groups to respond effectively and consistently to an incident.

Furthermore, Boardwalk has invested in technology that enables its employees to work remotely in the event that something were to impede their ability to work from an office location. Boardwalk also has redundant facilities for its gas control systems that enables its operations to continue in case one of its control facilities is not functioning or accessible.

As part of a critical infrastructure industry, Boardwalk knows that its customers and communities depend on them to continue operating in a safe and reliable manner. In the last five years, Boardwalk has successfully implemented business continuity plans during various weather events as well as the recent COVID-19 pandemic. Boardwalk actively reviews its continuity plans on a regular basis. **Corporate**

## **Social Responsibility**

Boardwalk is committed to supporting the stakeholders where they operate by fostering relationships between the company, employees, and the community.

### *Pipeline Project Development Public Participation Plan*

The public participation plan for major pipeline projects identifies the guidelines, procedures and tools Boardwalk utilizes when informing and involving landowners, public officials, agencies, the public, and other stakeholders on a newly proposed project. The goal of this plan is to enhance interaction, communication, and collaboration between Boardwalk and all stakeholders interested in and affected by a proposed project.

Stakeholders are kept informed and become an integral part in the process of a project. This allows Boardwalk to establish transparency in the process, mitigate and reduce impact to stakeholders and the environment, and enhance the integrity of the permitting processes.

Transporting natural gas and natural gas liquids safely, reliably, and cost-effectively requires a commitment to pipeline safety. As part of that, Boardwalk uses careful design, construction, and maintenance procedures.

### *Public Awareness Program*

Boardwalk's Public Awareness program is intended to reach authorities, contractors, and people who live and work near its facilities to raise their awareness of the location of facilities, how to prevent damage from excavation, and what to do and who to contact in case of an emergency. Every year Boardwalk mails safety brochures to those who live and/or work near its pipelines and storage facilities.

Boardwalk also provides more detailed pipeline safety information to landowners and residents along the pipeline right-of-way on a yearly basis and works with local officials and emergency responders to coordinate emergency response plans.

### *Partnering with Communities*

Boardwalk's philanthropic efforts are designed to generate both community goodwill and internal cultural alignment. The company's program is called Partnering with Communities, and it integrates employee volunteerism with corporate financial support.

Partnering with Communities is Boardwalk's signature philanthropic program that focuses on impactful initiatives in education, health and fitness, community enrichment and employee giving and volunteerism. The program is comprised of a combination of company-wide events managed at the corporate level, and locally focused charitable outreach guided by the company's regional offices.

Boardwalk matches employee donations to charities of their choosing, consistent with Boardwalk's matching guidelines. Organizations that have received financial support from Boardwalk and its employees include: Habitat for Humanity, Houston Food Bank, Houston Rodeo, Junior Achievement, the Houston Area Women's Center, Susan G. Komen Race for the Cure, and United Way.

Boardwalk also has a scholarship program for qualifying students who attend any high school located near its pipeline right-of-way, as well as an education grant program to advance educational opportunities for local elementary and middle school students. The grant program is open to any elementary and middle schools located on property where Boardwalk operates its pipeline systems. Eligible schools can apply for an annual grant for equipment, special programs or for other education-driven endeavors.

*This document is intended to be a companion to the Loews 2019 Annual Report to shareholders and 2020 Proxy Statement and is not intended to serve as a comprehensive accounting of our sustainability efforts at the parent or subsidiary level.*