

Enterprise Risk Management Processes

Loews Corporation operates in a complex, multi-industry risk environment. Our proactive enterprise risk management (ERM) framework draws upon industry and functional area expertise at the subsidiary and holding company levels, with assistance from third parties as needed, to help us identify, manage and mitigate risks across five key categories: strategic, compliance and regulatory, financial, operational and emerging risks. This proactive approach to ERM underlies our ability to create value for our shareholders over the long term.





Subsidiaries

Subsidiary ERM Programs

Subsidiary Boards
Subsidiary Management Teams
Subsidiary ERM Committees

Our subsidiaries have robust ERM programs that are overseen by their respective board of directors. Each subsidiary management team is responsible for identifying, managing and mitigating risk on a day-to-day basis. Subsidiary management teams are supported in their risk management efforts by subsidiary ERM committees. Subsidiary management teams regularly report to subsidiary boards, the Loews Risk Council, Loews management and the Loews Board on a variety of risk management matters.